

## Hull Storey Completes Phase I of Athens, Georgia Redevelopment

February 2006 - The opening of the new Lowe's Home Improvement Center in East Athens on December 30, 2005 signified the completion of Hull Storey's first phase of redeveloping the former Bell's Shopping Center located at the intersection of U.S. Highway 78 (Lexington Highway) and Gaines School Road.

After working extensively with City officials and the Airport Authority, Hull Storey cleared several development obstacles (including obtaining Federal Aviation Administrative approval, relocating tenants off-site, demolition of former Bell's Food Store, etc.) prior to breaking ground on the new Lowe's in early summer of 2005.

Slated to commence early summer 2006, Phase II development will consist of upscale small shops and a planned courtyard area along Lexington Highway along with one free-standing user parcel.

