



**FOR IMMEDIATE RELEASE**

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**COMING ATTRACTION:  
CARMIKE CINEMAS TO EXPAND TO 12 SCREENS**

Statesboro, GA (January 21, 2005) – Hull Storey Retail Group, which manages the Statesboro Mall which is owned by one of its affiliates and McKnight Properties, and Carmike Cinemas (Nasdaq "CKEC"), one of the largest theatre operators in the U.S. nationally, are pleased to announce that three new state-of-the-art, all stadium seating auditoriums are being added to the Cinema 9 located at Statesboro Mall. The expansion should be completed by Fall 2005.

The new addition will allow Carmike to offer a wider variety of movies to its' patrons. Carmike Cinemas would like to thank the patrons in Statesboro for their patience and apologize for any minor inconveniences the renovations may cause. Carmike is confident its patrons will be extremely pleased with the updated, state-of-the-art Cinema 12 when the renovations are complete.

"Moviegoers at the expanded Carmike Cinema 12 will experience unparalleled comfort, quality, service and convenience," said Fred Van Noy, chief operating officer of Carmike Cinemas. "Our new generation of Carmike theaters provides industry-leading amenities, the highest quality film presentation, and a comfortable, hometown atmosphere. It's a great fit with the outstanding regional location provided by Statesboro Mall in Statesboro. The people of the area will be pleased with our new addition. We have operated in Statesboro for over 10 years."

"With the opening of the new 12-screen Carmike theatre, we are delighted to offer a first-class entertainment venue for the region while improving the quality of life for residents of Statesboro and Bulloch County, plus the surrounding 8-county region," explained Hull Storey Retail Group Managing Partner Jim Hull. "We look forward to further strengthening our community relationships and contributing to the economic growth of the area. We understand how important it is to have a vibrant and prosperous regional mall as the gateway to this community. The mall today provides over 600 jobs and is a major employer in Bulloch County. Statesboro Mall through sales and ad valorem taxes is one of the largest taxpayers in the county."

Statesboro Mall, owned by an affiliate of and managed by Hull Storey Retail Group, totals 262,000 square feet of retail space. As the largest retail center in the region, Statesboro Mall has approximately 50 specialty stores and three major department stores: Belk, JCPenney, and Goody's.

Headquartered in Augusta, Ga., Hull Storey Retail Group ([www.hullstorey.com](http://www.hullstorey.com)) is one of the largest owners of retail properties in the Southeast with a portfolio of over 9.7 million square feet, with 49 retail centers including 16 enclosed malls in 38 cities across North & South Carolina, Georgia, Alabama, Tennessee, Texas and Florida. Hull Storey has a consistent record of property redevelopment and improvement as well as a demonstrated commitment to building strong community relationships to foster economic development.

Carmike Cinemas, Inc. operates 291 theatres with 2,229 screens in 36 states as of June 30, 2004. Carmike's market focus for its theatre locations is small to mid-size communities with populations of fewer than 100,000. The company's common stock is traded on the NASDAQ National Market under the ticker symbol "CKEC." For more information on Carmike, visit [www.carmike.com](http://www.carmike.com).

The new theatre addition will be designed by ADW Architects of Charlotte, NC to create a new entertainment destination for the Statesboro area. ADW Architects is the foremost theatre design firm in the nation with over 350 theatre facilities completed over the past ten years from coast to coast. The firm also specializes nationally in church sanctuaries seating up to 3000, retail shopping centers & large anchor tenants, civic and institutional projects. For more information, visit their website ([www.adwarchitects.com](http://www.adwarchitects.com)).

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